



കേരളം കേരल KERALA

DT 118862



TAX BELL

Mary Matha Arts &  
Science College, Mananthavady,  
Wayanad, Kerala

Femica Arcade Ground floor  
Kottaram road, Nadakkavu,  
Kozhikode, Kerala

### MEMORANDUM OF UNDERSTANDING (MoU)

Between

Department of Commerce, Mary Matha Arts & Science College, Mananthavady, Wayanad,  
Kerala, India

And

Tax Bell, Ground Floor, Femica Arcade, Kottaram Road, Nadakkavu,  
Kozhikode, Kerala

No. 458 Date: 30.03.2023

Rupees: 100

Sold to Sri. **Principal Mary Matha College Mananthavady**

SMITHA K C

Acting Stamp Vendor

Mananthavady Town



This Agreement is made on the 31<sup>st</sup> day of March 2023 between **Department of Commerce, Mary Matha Arts & Science College, Mananthavady, Wayanad, Kerala, India** represented by its Teacher In-Charge for Internship Dr. Ramya Krishnan M (here in after referred to as "MMASC") as **the first party** and **Tax Bell, Ground Floor, Femica Arcade, Kottaram Road, Nadakkavu, Kozhikode, Kerala, India** represented by its proprietor Mr. Prince Paul (here in after referred to as "Tax Bell") as **the second party**.

**Objectives:**

- a. **MMASC** and **Tax Bell** agree to collaborate in order to provide internship opportunities to the students pursuing B.Com Programme at **MMASC**.
- b. The objectives of this collaboration include: a) Enhancing students' understanding of tax consultancy practices. b) Providing hands-on experience to students in a professional work environment. c) Developing industry-specific skills and competencies among students. d) Establishing a strong industry-academia partnership.

**2. Duration and Timing:**

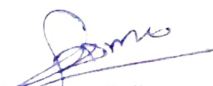
- a. This MOU shall be effective for a period of three (3) years from the date of execution of this agreement, and shall be automatically renewed thereafter for another three (3) years unless a written notice to terminate or amend this agreement is given to the other party six (6) months in advance.
- b. The internship program will be conducted during April and May or as mutually agreed upon. The duration of internship will be 2 months, subject to mutual agreement between **MMASC** and **Tax Bell**.
- c. It is expressly agreed that neither party shall be liable for damages that they might cause each other as a result of a **forceful suspension** of a collaboration program. Causes for forceful suspension must be explicitly set forth in the action plans.

**3. Roles and Responsibilities:**

- a. **MMASC** shall: a) Identify eligible students interested in pursuing internships at **Tax Bell**. b) Facilitate the application and selection process in coordination with **Tax Bell**. c) Provide necessary academic support to students during the internship program. d) Maintain regular communication with **Tax Bell** regarding the progress and performance of students.



Teacher In-Charge for



Proprietor, Tax Bell

- b. Tax Bell shall a) Provide internship opportunities to selected students. b) Assign a mentor or supervisor to oversee the interns and guide them throughout the internship period. c) Offer exposure to various tax consultancy projects and assignments. d) Issue a certificate of internship completion to successful intern.

**4. Confidentiality and Intellectual Property:**

- a. Both parties agree to maintain the confidentiality of any proprietary or sensitive information shared during the internship program.
- b. Intellectual property developed by interns during the program shall be the property of Tax Bell, with due credit given to the intern for their contributions.

**5. Amendments:**

- a. The parties may amend or amplify this Agreement through agreements in writing to that effect. Said amendments or additions will be binding on the signatories as of the date of their signature. The parties may not assign, in whole or in part, the performance of the present MoU to any third party, except through prior and express authorization in writing by both of them.

And since both parties are in agreement regarding the content of the present document, and as a token of conformity, we sign it in two counterparts, both of which will be considered originals.



Dr Ramya Krishnan M  
Assistant Professor and  
Teacher In-Charge for Internship,  
Department of Commerce  
Mary Matha Arts & Science College,  
Mananthavady



Mr. Prince Paul  
Proprietor, Tax Bell  
Ground Floor, Femica Arcade,  
Kottaram Road, Nadakkavu,  
Kozhikode

**Witnesses**

Mr. Regi Francis, HOD  
Department of Commerce  
Mary Matha Arts & Science  
College Mananthavady



Dr. Rajitha Xavior,  
Assistant Professor  
Department of Commerce  
Mary Matha Arts &  
Science College  
Mananthavady



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